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Insights

Ana Frischtak and Carolina Leung Examine U.S. Review of Brazil's Pix Payment System in Valor Econômico

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Kobre & Kim's Ana Frischtak and Carolina Leung were quoted in a recent *Valor Econômico* article examining the U.S. Trade Representative's (USTR) review of Brazil's treatment of Pix and the broader implications for Brazil's financial sector.

Ana discussed the USTR's investigation process, noting that the review is administrative and highly political in nature. The article also explores the U.S. government's designation of Brazil's criminal organizations PCC and CV as terrorist organizations and the potential consequences for financial institutions.

Carolina highlighted measures institutions can take to strengthen compliance and due diligence programs and better assess potential areas of exposure.

Read the full article here.

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